canceling the licences of such banks, etc. to safeguard the interest of depositors. The financial position of such banks are also being closely monitored by RBI.

Statement

State-wise list of urban co-operative banks in the country which are facing crisis

S. No.	Name of State	Name of the Bank
1.	Andhra Pradesh	Krushi Co-operative Urban Bank Ltd., Hyderabad
2.		Charminar Co-operative Urban Bank Ltd., Hyderabad
3.	Gujarat	Adajan Nagrik Sahakari Bank Ltd., Surat
4.		Gandevi People's Cooperative Bank Ltd., Gandevi
5.		The Karamsad Urban Co-operative Bank Ltd., Karamsad
6.		Navsari Peoples' Co-operative Bank Ltd., Navsari
7.		Sheth B.B. Shroff Bulsar Peoples Co-operative Bank Ltd., Bulsar
8.		Surat Mahila Nagrik Sahakari Bank Ltd., Surat
9.		Surat Nagrik Sahakari Bank Ltd., Surat
10.		Udhana Citizen Cooperative Bank Ltd., Udhana
11.		Shri Morbi Nagrik Sahakari Bank Ltd., Morbi
12.		Madhavpura Mercantile Cooperative Bank Ltd., Ahmedabad
13.		Classic Cooperative Bank Ltd., Ahmedabad
14.	Maharashtra	Raghuvanshi Co-operative Bank Ltd., Mumbai
15.		Shree Sadguru Jangli Maharaj Sahakari Bank Ltd., Pune
16.		Suvarnayug Sahakari Bank Ltd., Pune
17.		Amravati Peoples' Co-operative Bank Ltd., Amravati
18.		Shree Chhatrapati Urban Cooperative Bank Ltd., Pune
19.	Uttar Pradesh	The City Cooperative Bank Ltd., Lucknow
20.	West Bengal	Bhatpara-Nalhati Cooperative Bank Ltd., Bhatpara
21.		Boral Union Cooperative Bank Ltd., Boral

Use of agents by banks for recovery of dues from Credit Card holders

1390. SHRI SANJAY NIRUPAM: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the nationalised banks and the trans-national banks are allowed to utilise the services of the collection agents to recover outstanding dues from Credit Card holders; and

(b) if so, details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND

COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) Reserve Bank of India (RBI) have reported that there is no statutory prohibition on banks engaging agents for recovery of credit card dues. Banks have been advised to observe the code of ethics formulated by the Indian Banks Association while engaging recovery agents for collection of credit card overdues.

RBI have further reported that all banks, including those already in the credit card business were also advised to be selective in the issue of credit cards in order to minimize the incidence of bad debts/frauds and put in place a proper machinery for effective follow up of dues.

Banks have been advised by RBI to reduce the incidence of default in credit card business and closely monitor the recovery of credit outstandings. Measures normally taken to recover payment of arrears from credit card holders include regular follow up with defaulting card holders by their branches/controlling offices.

Selling of BPCL and HPCL Scrips

1391. SHRI BHAGAT RAM MANHAR:
SHRI RAJU PARMAR:
SHRI C. RAMACHANDRAIAH:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government are aware that while the process of disinvestment of BPCL and HPCL was in progress, the surveillance system of BSE and NSE failed miserably to check the hammering of the two navaratna scrips just one week before the meeting of the Cabinet Committee on Disinvestment on 7th September, 2002;

(b)if so, what are the names of sellers of BPCL and HPCL scrips during the week preceeding the COD meeting; and

(c) whether Government agencies like SEBI and DCA will probe the hammering of these stocks when their fundamentals were strong and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) to (c) the Securities and Exchange Board of India (SEBI) has informed that share prices of HPCL and BPCL fell sharply on 9th September, 2002